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These are the 21 advisors, accountants, and lawyers to know if you're thinking about starting your own family office

Hayley Cuccinello Jul 13, 2021, 10:50 AM



Todd Angkatavanich, Natasha Pearl, Bill Bjiesse, and Lisa Featherngill. Courtesy of Todd Angkatavanich; Courtesy of Natasha Pearl; Courtesy of Bill Bjiesse; Courtesy of Lisa Featherngill; Shayanne Gal/Insider

As global wealth surges, more people want to start family offices to take control of their finances.

Insider spoke to more than a dozen industry insiders to compile

this list.

Here are the advisors, accountants, lawyers, and more to start a new family office.

Despite two financial crises and a once-in-a-century pandemic, global wealth surged to \$418.3 trillion at the end of 2020 from \$117.9 trillion in 2000, per [Credit Suisse](#).

Whether they're rags-to-riches entrepreneurs or old-money heirs, many of the wealthy have created their own family offices to oversee their assets. [Citi](#) estimates that as many as 15,000 family offices have been created in the past two decades alone.

These offices vary in size and purpose, from hedge-fund-esque vehicles with chief investment officers and hundreds of employees to small operations with a few employees who handle bill pay and outsource services like wealth management.

It's pricier than going to multifamily offices — even billionaires balk at paying a CEO \$500,000 — but for some, it's worth it to have complete control and confidentiality. Insider spoke with more than a dozen family-office professionals to find out who the wealthy go to when deciding to set up their own shops. Whether they're lawyers or wealth managers, here are 21 must-know family-office experts.

[This pdf has been redacted from the full article to only display the Natasha Pearl feature. To view the full article featuring all 21 family-office experts, please visit: <https://www.businessinsider.com/how-to-start-family-office-guide-advisors-consultants-accountants-lawyers-2021-7>]

Natasha Pearl, chief executive and founder of Aston Pearl



Natasha Pearl. Aston Pearl

When clients come to Pearl looking to set up a family office, her first priority is finding out whether they even need one. About 25% decide not to start one.

"We have billionaire clients who do not have single-family offices and are happy working with a combination of major banks and accounting firms and attorneys," Pearl said. "The main reason to have a single-family office is a desire to control things and a strong desire for privacy. If those aren't strong needs for you, then maybe you don't want to spend the money."

Pearl, a former management consultant, set up her own advisory in 2003. One of her top priorities is helping clients get a full picture of their expenses, which can be unwieldy with multiple homes and other assets.